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Vietnam

Grain and Feed

Weekly Rice Price Update

2003

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Report Highlights: This is the first of a new series of weekly rice reports from Ho Chi Minh City, Vietnam. The rice export price slightly increased due to higher paddy and processed rice prices from key rice exporting provinces.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ho Chi Minh City [VM2]
[VM]

Indicative price (Week ending September 29, 2003)**Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken								Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
5	187	186	187	189	189	188	189	188	-
10	184	182	183	184	184	185	185	184	-
15	178	177	177	179	179	180	179	178	-
25	168	168	169	170	170	170	169	169	-

Source: Average Indicative price from Exporters

Vietnam rice market price went up 1 to 3 USD/mt depending on grades, for the export price compared with previous week due to higher price of paddy and processed rice from the provinces.

The following are reported rice exports from Sept. 22 to Sept. 29, 2003

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Sept. 29	138,432	-	3,238,747	2,695,362

Exports for September 22-29, 2003 were calculated at 138,432 metric tons by Vietnam Food Association (VFA). Exports during Jan.1 –Sept.29, 2003 are at 3,238,747 metric tons compared with 2,695,362 metric tons during the same period of 2002, according to VFA. Increased by 20.16%.

End of Report